

# **Rogerstone Community Council**

Statement of Accounts  
2021/22

## **Foreword**

The following pages include the annual statement of accounts for the Rogerstone Community Council for the financial year ended 31<sup>st</sup> March 2022. They comprise the Income and Expenditure Account, Balance Sheet and supporting notes which explain some of the larger financial transactions which appear in the accounts for the year.

## **Basis of Preparation**

The accounts have been prepared in accordance with the requirements of the Wales Audit Office for completion of the Annual Return for Local Councils in Wales.

## **Financial Summary**

The Council started the financial year with a General Fund Balance of £43,438. During the year income amounted to £293,463 and expenditure totalled £304,463. The revised Council budget showed a deficit of £23,871 in the year. These accounts show a deficit of £11,000.

## **Income**

The revised budget showed income in the year of £282,866. Actual income was £10,597 more than the revised budget with higher amounts of income from Rogerstone & Bassaleg Burial Board of £5,051 and allotments, rentals, hall lettings etc of £6,017.

## **Expenditure**

The revised budget included expenditure of £306,737. Actual expenditure was £2,274 lower than budget mainly due to a higher spend on supplies and services (£14,069) offset against lower salaries, NI and pension costs (£13,100). There was also a lower than budgeted spend on Special items and transfer from the Land Sale/S106 Reserve due to the roof glazing for Ty Du House and hall not taking place during the year.

## **Balance Sheet**

The Council has continued to monitor its expenditure closely during the year.

The Balance Sheet reflects the true state of the Community Council's balances and the General Fund balance which at the 31<sup>st</sup> March 2022 stands at £32,438.

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Clerk to the Council

.....  
Chairman of the Council

## Income & Expenditure Account for the year ended 31<sup>st</sup> March 2022

<b>2020/21</b>		<b>2021/22</b>
<b>£.p</b>	<b>Income</b>	<b>£.p</b>
149,800.32	Precepts	154,662.57
16,438.49	Grants & Contributions	0.00
5,221.57	Allotments, Pitch & Other Rentals	4,715.42
133.00	Hall Lettings	16,599.13
9,134.15	Utilities payback	10,483.08
1,200.00	Cafe	2,250.00
13,018.29	Other Receipts	16,906.57
72,089.93	Jubilee Park	80,803.96
1,871.78	Rogerstone & Bassaleg Burial Board	6,985.84
87.10	Interest Received – sale of land	56.42
268,994.63	<b>Total Income</b>	293,462.99
	<b>Expenditure</b>	
143,276.48	Employees – Salaries & Wages	162,286.27
10,913.84	Employees – National Insurance	12,354.32
28,679.47	Employees – Superannuation	30,698.07
11,600.58	Premises Costs	11,056.03
5,706.33	Transport & Plant	10,526.92
24,140.61	Supplies & Services	41,547.49
0.00	Members Allowances	0.00
314.19	Bank Charges	334.10
2,923.25	Professional Fees	3,911.16
992.00	Precepts	992.00
0.00	Section 137 Payments <span style="float: right;"><i>Note 6</i></span>	100.00
16,418.52	Special Items	37,130.46
0.00	Elections	0.00
-9,241.42	Transfer to/from Land Sale/S106 Reserve	-15,507.04
12,757.00	Transfer to/from Repairs and Renewals Reserve	9,033.00
248,480.85	<b>Total Expenditure</b>	304,462.78

## Balance Sheet as at 31<sup>st</sup> March 2022

<b>2020/21</b>		<b>2021/22</b>
<b>£.p</b>	<b>Current Assets</b>	<b>£.p</b>
33,158.73	Debtors and Prepayments <i>Note 2</i>	51,435.41
169,727.77	Cash at Bank <i>Note 4</i>	138,860.15
202,886.50	<b>Total Current Assets</b>	190,295.56
202,886.50	<b>TOTAL ASSETS</b>	190,295.56
<b>Current Liabilities</b>		
(2,336.25)	Creditors and Accruals <i>Note 5</i>	(7,219.14)
		(7,219.14)
<b>200,550.25</b>	<b>NET ASSETS</b>	<b>183,076.42</b>
<b>Represented by</b>		
43,748.76	Repairs & Renewals Reserve	52,781.76
113,363.57	Land Sale/S106 Reserve	97,856.53
43,437.92	Fund Balance	32,438.13
<b>200,550.25</b>		<b>183,076.42</b>

## Notes to the Accounts for the year ended 31<sup>st</sup> March 2022

### Note 1 Assets

For the purposes of these accounts assets have been defined as Land, Buildings, Vehicles, Plant & Equipment with a value in excess of £100.

The investment represents Rogerstone Community Council's ownership of Jubilee Park (Rogerstone) Management Company Limited.

The Wales Audit Office Annual Return for Local Councils in Wales does not require fixed assets to be included in the Balance Sheet of the Council but by way of information a breakdown is given below.

	<b>Land &amp; Buildings £</b>	<b>Vehicles, Plant &amp; Equipment £</b>	<b>Investment £</b>	<b>Total £</b>
Balance at 1 <sup>st</sup> April 2021	1,434,133	393,547	1	<b>1,827,681</b>
Acquisitions	0	8,089	0	<b>8,089</b>
Disposals	0	0	0	<b>0</b>
<b>Balance at 31<sup>st</sup> March 2022</b>	<b>1,434,133</b>	<b>401,636</b>	<b>1</b>	<b>1,835,770</b>

These valuations do not necessarily reflect open market value.

### Note 2 Debtors and Prepayments

At the year end debtors and prepayments amounted to £51,435.41 (2020/21: £33,158.73) as detailed below:-

Debtor	<b>2021/22 £.p</b>	2020/21 £.p	Description
HM Customs & Excise	<b>12,666.06</b>	5,736.67	VAT reimbursements
Jubilee Park (Rogerstone) Management Company Limited	<b>36,716.49</b>	26,566.50	
Other Income	<b>2.92</b>	(1,035.43)	Overpayments
Prepayments	<b>2,049.94</b>	1,890.99	Insurance prepaid
<b>Total</b>	<b>51,435.41</b>	33,158.73	

### Note 3 Tenancies

The Council granted no protected tenancies (2020/21: none) during the year.

#### **Note 4 Cash Balances**

At the 31<sup>st</sup> March 2022, the council held cash and bank balances totalling £138,860.15 (2020/21: £169,727.77) as follows:-

	<b>2021/22</b> <b>£.p</b>	2020/21 <b>£.p</b>
Nationwide account	<b>98,804.09</b>	137,415.67
TSB	<b>40,056.06</b>	32,312.10
<b>Total Bank Balances</b>	<b>138,860.15</b>	169,727.77

#### **Note 5 Creditors and Accruals**

The Council owed £7,219.14 at 31<sup>st</sup> March 2022 (2020/21: £2,336.25). This comprised the following:-

	<b>2021/22</b> <b>£.p</b>	2020/21 <b>£.p</b>
HMRC	<b>3,288.62</b>	0.00
Other suppliers	<b>1,445.52</b>	315.59
Accruals	<b>2,485.00</b>	2,020.66
<b>Total</b>	<b>7,219.14</b>	2,336.25

#### **Note 6 Grants to Voluntary Organisations**

In 2021/22 the Council spent £nil (2020/21: £nil) on grants to voluntary organisations and individuals. The payments made are listed in the following table:

<b>Purpose / Organisation</b>	<b>2021/22</b> <b>£.p</b>	2020/21 <b>£.p</b>
Rogerstone Routes	<b>100.00</b>	0.00
<b>Total Section 137 per income and expenditure account</b>	<b>100.00</b>	0.00

#### **Note 7 Advertising & Publicity**

Advertising expenditure for the year totalled £nil (2020/21: £nil). This related to advertisements in the Rogerstone Directory.

#### **Note 8 Pensions**

Employees of Rogerstone Community Council have the option of joining the Local Government Superannuation Scheme. The Greater Gwent (Torfaen) Pension Fund is subject to an actuarial valuation every three years. The last valuation was completed in the year of account and certified by the actuary as at 31<sup>st</sup> March 2019.

This valuation confirmed a required employer contribution rate for Rogerstone from 2021/22 of 20.9%, plus an additional £2,000 to repair the current deficit.