

# **Rogerstone Community Council**

Statement of Accounts  
2019/20

## **Foreword**

The following pages include the annual statement of accounts for the Rogerstone Community Council for the financial year ended 31<sup>st</sup> March 2020. They comprise the Income and Expenditure Account, Balance Sheet and supporting notes which explain some of the larger financial transactions which appear in the accounts for the year.

## **Basis of Preparation**

The accounts have been prepared in accordance with the requirements of the Wales Audit Office for completion of the Annual Return for Local Councils in Wales.

## **Financial Summary**

The Council started the financial year with a General Fund Balance of £9,928. During the year income amounted to £239,762 and expenditure totalled £226,766. The revised Council budget showed a deficit of £6,727 in the year. These accounts show a surplus of £12,996.

## **Income**

The revised budget showed income in the year of £230,905. Actual income was £8,857 more than the revised budget with higher amounts of income from Jubilee Park of £2,100 and utilities payback of £6,676. This payback was largely due to a one-off repayment received from nPower.

## **Expenditure**

The revised budget included expenditure of £237,632. Actual expenditure was £10,866 lower than budget mainly due to a higher spend on supplies and services offset against a lower spend on transport and plant following the Council decision to fund their share of the tractor (jointly owned with Jubilee Park) from the Land Sale/S106 Reserve.

At the start of the year, the decision was taken to combine the Land Sale Reserve and the S106 Reserve. The special items have been paid for out of the Land Sale/S160 Reserve. The transfer from the Land Sale/S106 Reserve is lower than those costs because of interest received on the capital receipt, loan repayments received and grants received from Heritage Lottery Fund, Newport Civic Society and Charles Ferris.

## **Balance Sheet**

The Council has continued to monitor its expenditure closely during the year.

The Balance Sheet reflects the true state of the Community Council's balances and the General Fund balance which at the 31<sup>st</sup> March 2020 stands at £22,924.

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Clerk to the Council

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Chairman of the Council

## Income & Expenditure Account for the year ended 31<sup>st</sup> March 2020

<b>2018/19</b>		<b>2019/20</b>
<b>£.p</b>	<b>Income</b>	<b>£.p</b>
96,111.99	Precepts	142,254.00
64,500.00	Agency & Concurrent Reimbursements	0.00
4,423.30	Allotments, Pitch & Other Rentals	3,901.47
24,295.08	Hall Lettings	22,424.16
2,490.98	Utilities payback	8,198.07
1,800.00	Cafe	1,600.00
3,419.86	Other Receipts	23,287.63
25,879.37	Jubilee Park	37,138.23
0.00	Net interest Received	0.00
1,241.87	Interest Received – sale of land	958.36
224,162.45	<b>Total Income</b>	239,761.92
	<b>Expenditure</b>	
119,535.83	Employees – Salaries & Wages	129,181.37
8,411.80	Employees – National Insurance	9,549.09
23,815.21	Employees – Superannuation	26,093.80
12,487.24	Premises Costs	13,079.79
8,775.25	Transport & Plant	7,087.01
33,833.09	Supplies & Services	30,558.34
0.00	Members Allowances	0.00
0.00	Bank Charges	435.28
2,676.96	Professional Fees	1,542.99
992.00	Precepts	992.00
0.00	Section 137 Payments <span style="float: right;"><i>Note 6</i></span>	0.00
56,628.17	Special Items	96,501.55
0.00	Elections	0.00
-48,509.22	Transfer to/from Land Sale/S106 Reserve	-73,255.56
11,950.00	Transfer to/from Repairs and Renewals Reserve	-15,000.00
230,596.33	<b>Total Expenditure</b>	226,765.66

## Balance Sheet as at 31<sup>st</sup> March 2020

<b>2018/19</b>		<b>2019/20</b>
<b>£.p</b>	<b>Current Assets</b>	<b>£.p</b>
37,282.52	Debtors and Prepayments <i>Note 2</i>	37,406.87
219,972.64	Cash at Bank <i>Note 4</i>	143,366.64
257,255.16	<b>Total Current Assets</b>	180,773.51
257,255.16	<b>TOTAL ASSETS</b>	180,773.51
<b>Current Liabilities</b>		
(5,474.97)	Creditors and Accruals <i>Note 5</i>	(4,252.62)
		(4,252.62)
<b>251,780.19</b>	<b>NET ASSETS</b>	<b>176,520.89</b>
<b>Represented by</b>		
45,991.76	Repairs & Renewals Reserve	30,991.76
195,860.55	Land Sale/S106 Reserve	122,604.99
9,927.88	Fund Balance	22,924.14
<b>251,780.19</b>		<b>176,520.89</b>

## Notes to the Accounts for the year ended 31<sup>st</sup> March 2020

### Note 1 Assets

For the purposes of these accounts assets have been defined as Land, Buildings, Vehicles, Plant & Equipment with a value in excess of £100.

The investment represents Rogerstone Community Council's ownership of Jubilee Park (Rogerstone) Management Company Limited.

The Wales Audit Office Annual Return for Local Councils in Wales does not require fixed assets to be included in the Balance Sheet of the Council but by way of information a breakdown is given below.

	<b>Land &amp; Buildings £</b>	<b>Vehicles, Plant &amp; Equipment £</b>	<b>Investment £</b>	<b>Total £</b>
Balance at 1 <sup>st</sup> April 2019	1,365,761	370,341	1	<b>1,736,103</b>
Acquisitions	68,372	22,710	0	<b>91,082</b>
Disposals	0	0	0	<b>0</b>
<b>Balance at 31<sup>st</sup> March 2020</b>	<b>1,434,133</b>	<b>393,051</b>	<b>1</b>	<b>1,827,185</b>

These valuations do not necessarily reflect open market value.

### Note 2 Debtors and Prepayments

At the year end debtors and prepayments amounted to £37,406.87 (2018/19: £37,282.52) as detailed below:-

Debtor	<b>2019/20 £.p</b>	2018/19 £.p	Description
HM Customs & Excise	<b>22,626.57</b>	14,160.83	VAT reimbursements
Jubilee Park (Rogerstone) Management Company Limited	<b>12,523.03</b>	17,847.26	
Other Income	<b>423.62</b>	3,207.77	Hall and pitch lettings
Walters	<b>0.00</b>	322.17	Jubilee Park bins
Prepayments	<b>1,833.65</b>	1,744.49	Insurance prepaid
<b>Total</b>	<b>37,406.87</b>	37,282.52	

### Note 3 Tenancies

The Council granted no protected tenancies (2018/19: none) during the year.

#### **Note 4 Cash Balances**

At the 31<sup>st</sup> March 2020, the council held cash and bank balances totalling £143,366.64 (2018/19: £219,972.64) as follows:-

	<b>2019/20 £.p</b>	2018/19 £.p
Nationwide account	<b>137,328.57</b>	168,370.21
TSB	<b>6,038.07</b>	51,602.43
<b>Total Bank Balances</b>	<b>143,366.64</b>	219,972.64

#### **Note 5 Creditors and Accruals**

The Council owed £4,252.62 at 31<sup>st</sup> March 2020 (2018/19: £5,474.97). This comprised the following:-

	<b>2019/20 £.p</b>	2018/19 £.p
Burial Board	<b>992.00</b>	0.00
Other suppliers	<b>541.08</b>	1,979.74
Accruals	<b>2,719.54</b>	3,495.23
<b>Total</b>	<b>4,252.62</b>	5,474.97

#### **Note 6 Grants to Voluntary Organisations**

In 2019/20 the Council spent £nil (2018/19: £nil) on grants to voluntary organisations and individuals. The payments made are listed in the following table:

<b>Purpose / Organisation</b>	<b>2019/20 £.p</b>	2018/19 £.p
	<b>0.00</b>	0.00
<b>Total Section 137 per income and expenditure account</b>	<b>0.00</b>	0.00

#### **Note 7 Advertising & Publicity**

Advertising expenditure for the year totalled £195 (2018/19: £455). This related to advertisements in the Rogerstone Directory.

#### **Note 8 Pensions**

Employees of Rogerstone Community Council have the option of joining the Local Government Superannuation Scheme. The Greater Gwent (Torfaen) Pension Fund is subject to an actuarial valuation every three years. The last valuation was completed in the year of account and certified by the actuary as at 31<sup>st</sup> March 2019.

This valuation confirmed a required employer contribution rate for Rogerstone from 2019/20 of 21.2%, plus an additional £3,000 to repair the current deficit.