

# **Rogerstone Community Council**

Statement of Accounts  
2023/24

## **Foreword**

The following pages include the annual statement of accounts for the Rogerstone Community Council for the financial year ended 31<sup>st</sup> March 2024. They comprise the Income and Expenditure Account, Balance Sheet and supporting notes which explain some of the larger financial transactions which appear in the accounts for the year.

## **Basis of Preparation**

The accounts have been prepared in accordance with the requirements of the Wales Audit Office for completion of the Annual Return for Local Councils in Wales.

## **Financial Summary**

The Council started the financial year with a General Fund Balance of £30,198. During the year income amounted to £333,291 and expenditure totalled £321,348. The revised Council budget showed a surplus of £3,497 in the year. These accounts show a surplus of £11,943.

## **Income**

The revised budget showed income in the year of £316,738. Actual income was £16,553 more than the revised budget with higher amounts of income received from most sources, particularly £7,681 from Rogerstone & Bassaleg Burial Board, £5,034 from hall and other lettings and £2,258 from Jubilee Park.

## **Expenditure**

The revised budget included expenditure of £313,241. Actual expenditure was £8,107 higher than budget mainly due to a higher spend on supplies and services (£14,507) offset against lower employee (£3,928) and transport costs (£3,190).

## **Balance Sheet**

The Council has continued to monitor its expenditure closely during the year.

The Balance Sheet reflects the true state of the Community Council's balances and the General Fund balance which at the 31<sup>st</sup> March 2024 stands at £42,141.

.....  
Clerk to the Council

.....  
Chairman of the Council

## Income & Expenditure Account for the year ended 31<sup>st</sup> March 2024

| <b>2022/23</b>    |   | <b>2023/24</b>    |
|-------------------|---|-------------------|
| <b>£.p</b>        | <b>Income</b>   | <b>£.p</b>        |
| 183,187.89        | Precepts  | 199,193.56        |
| 0.00              | Grants & Contributions  | 0.00              |
| 5,556.47          | Allotments, Pitch & Other Rentals                                     | 4,756.78          |
| 25,158.40         | Hall Lettings   | 28,276.68         |
| 19,239.00         | Utilities payback   | 6,027.72          |
| 2,350.00          | Cafe  | 2,475.00          |
| 2,571.29          | Other Receipts  | 0.00              |
| 78,081.97         | Jubilee Park  | 82,526.97         |
| 8,455.14          | Rogerstone & Bassaleg Burial Board                                    | 9,280.78          |
| 1,654.67          | Graig Community Council   | 0.00              |
| 221.82            | Interest Received   | 753.84            |
| <b>326,476.65</b> | <b>Total Income</b>   | <b>333,291.33</b> |
|                   | <b>Expenditure</b>  |                   |
| 178,081.06        | Employees – Salaries & Wages  | 186,153.80        |
| 14,930.18         | Employees – National Insurance  | 15,185.50         |
| 32,504.79         | Employees – Superannuation  | 36,539.95         |
| 10,017.06         | Premises Costs  | 11,801.35         |
| 11,001.01         | Transport & Plant   | 8,302.32          |
| 59,081.08         | Supplies & Services   | 55,099.72         |
| 450.00            | Members Allowances  | 1,092.00          |
| 505.98            | Bank Charges  | 509.32            |
| 3,375.71          | Professional Fees   | 4,058.86          |
| 998.40            | Precepts  | 1,098.24          |
| 50.00             | Section 137 Payments <span style="float: right;"><i>Note 6</i></span> | 1,506.95          |
| 53,202.58         | Special Items   | 5,285.42          |
| 0.00              | Elections   | 0.00              |
| -50,480.76        | Transfer to/from Land Sale/S106 Reserve                               | -250.00           |
| 15,000.00         | Transfer to/from Repairs and Renewals Reserve                         | -5,035.42         |
| <b>328,717.09</b> | <b>Total Expenditure</b>  | <b>321,348.01</b> |

## Balance Sheet as at 31<sup>st</sup> March 2024

| <b>2022/23</b>    |                                       | <b>2023/24</b>    |
|-------------------|---------------------------------------|-------------------|
| <b>£.p</b>        |                                       | <b>£.p</b>        |
|                   | <b>Current Assets</b>                 |                   |
| 43,279.28         | Debtors and Prepayments <i>Note 2</i> | 38,380.95         |
| 105,898.38        | Cash at Bank <i>Note 4</i>            | 122,861.06        |
| 149,177.66        | <b>Total Current Assets</b>           | 161,242.01        |
| 149,177.66        | <b>TOTAL ASSETS</b>                   | 161,242.01        |
|                   | <br><b>Current Liabilities</b>        |                   |
| (3,822.44)        | Creditors and Accruals <i>Note 5</i>  | (9,228.89)        |
|                   |                                       | (9,228.89)        |
| <b>145,355.22</b> | <b>NET ASSETS</b>                     | <b>152,013.12</b> |
|                   | <br><b>Represented by</b>             |                   |
| 67,781.76         | Repairs & Renewals Reserve            | 62,746.34         |
| 47,375.77         | Land Sale/S106 Reserve                | 47,125.77         |
| 30,197.69         | Fund Balance                          | 42,141.01         |
| <b>145,355.22</b> |                                       | <b>152,013.12</b> |

## Notes to the Accounts for the year ended 31<sup>st</sup> March 2024

### Note 1 Assets

For the purposes of these accounts, assets have been defined as Land, Buildings, Vehicles, Plant & Equipment with a value in excess of £100.

The investment represents Rogerstone Community Council's ownership of Jubilee Park (Rogerstone) Management Company Limited.

The Wales Audit Office Annual Return for Local Councils in Wales does not require fixed assets to be included in the Balance Sheet of the Council but by way of information a breakdown is given below.

|  | <b>Land &amp; Buildings<br/>£</b> | <b>Vehicles, Plant &amp; Equipment<br/>£</b> | <b>Investment<br/>£</b> | <b>Total<br/>£</b> |
|--|-----------------------------------|--|-------------------------|--------------------|
| Balance at 1 <sup>st</sup> April 2023        | 1,434,133                         | 402,566                                      | 1                       | <b>1,836,700</b>   |
| Acquisitions                                 | 0                                 | 0  | 0                       | <b>0</b>           |
| Disposals                                    | 0                                 | 0  | 0                       | <b>0</b>           |
| <b>Balance at 31<sup>st</sup> March 2024</b> | <b>1,434,133</b>                  | <b>402,566</b>                               | <b>1</b>                | <b>1,836,700</b>   |

These valuations do not necessarily reflect open market value.

### Note 2 Debtors and Prepayments

At the year-end debtors and prepayments amounted to £38,380.95 (2022/23: £43,279.28) as detailed below: -

| Debtor   | <b>2023/24<br/>£.p</b> | 2022/23<br>£.p | Description        |
|--|------------------------|----------------|--------------------|
| HM Customs & Excise                                  | <b>8,760.80</b>        | 18,903.94      | VAT reimbursements |
| Jubilee Park (Rogerstone) Management Company Limited | <b>24,599.79</b>       | 17,981.22      |                    |
| Graig Community Council                              | <b>0.00</b>            | 1,654.67       |                    |
| Other debtors  | <b>2,647.80</b>        | 451.60         |                    |
| Overpayments   | <b>11.92</b>           | 2,011.92       |                    |
| Prepayments  | <b>2,360.64</b>        | 2,275.93       | Insurance prepaid  |
| <b>Total</b>   | <b>38,380.95</b>       | 43,279.28      |                    |

### Note 3 Tenancies

The Council granted no protected tenancies (2022/23: none) during the year.

#### Note 4 Cash Balances

At the 31<sup>st</sup> March 2024, the council held cash and bank balances totalling £122,861.06 (2022/23: £105,898.38) as follows: -

|                            | <b>2023/24<br/>£.p</b> | 2022/23<br>£.p |
|----------------------------|------------------------|----------------|
| Nationwide account         | <b>39,779.75</b>       | 39,025.91      |
| TSB                        | <b>83,081.31</b>       | 66,872.47      |
| <b>Total Bank Balances</b> | <b>122,861.06</b>      | 105,898.38     |

#### Note 5 Creditors and Accruals

The Council owed £9,228.89 at 31<sup>st</sup> March 2024 (2022/23: £3,822.44). This comprised the following:-

|                                      | <b>2023/24<br/>£.p</b> | 2022/23<br>£.p |
|--------------------------------------|------------------------|----------------|
| Greater Gwent (Torfaen) Pension Fund | <b>3,000.00</b>        | 0.00           |
| Other suppliers                      | <b>2,395.37</b>        | 940.90         |
| Accruals                             | <b>3,833.52</b>        | 2,881.44       |
| <b>Total</b>                         | <b>9,228.89</b>        | 3,822.34       |

#### Note 6 Grants to Voluntary Organisations

In 2023/24 the Council spent £1,506.95 (2022/23: £50.00) on grants to voluntary organisations and individuals. The payments made are listed in the following table:

| <b>Purpose / Organisation</b>                               | <b>2023/24<br/>£.p</b> | 2022/23<br>£.p |
|---|------------------------|----------------|
| Rogerstone Routes   | <b>100.00</b>          | 0.00           |
| Rogerstone Festival Committee                               | <b>56.95</b>           | 0.00           |
| RWCC  | <b>300.00</b>          | 0.00           |
| HCPT Group 99   | <b>500.00</b>          | 0.00           |
| La Leche  | <b>150.00</b>          | 0.00           |
| John Reynolds Choir   | <b>400.00</b>          | 0.00           |
| 14 Locks Committee  | <b>0.00</b>            | 50.00          |
| <b>Total Section 137 per income and expenditure account</b> | <b>1,506.95</b>        | 50.00          |

#### Note 7 Advertising & Publicity

Advertising expenditure for the year totalled £95.00 (2022/23: £nil). This related to advertisements in SW Directories.

**Note 8      Pensions**

Employees of Rogerstone Community Council have the option of joining the Local Government Superannuation Scheme. The Greater Gwent (Torfaen) Pension Fund is subject to an actuarial valuation every three years. The last valuation was completed in the year of account and certified by the actuary as at 31<sup>st</sup> March 2022.

This valuation confirmed a required employer contribution rate for Rogerstone from 2023/24 of 21.9%, plus an additional £5,000 to repair the current deficit.