

**JUBILEE PARK (ROGERSTONE) MANAGEMENT COMPANY LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE PERIOD FROM 1 MARCH 2017 TO 31 MARCH 2018**

**JUBILEE PARK (ROGERSTONE) MANAGEMENT COMPANY LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
CONTENTS**

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	<b>Page</b>
Company information	3
Directors' report	4
Accountants' report	5
Statement of income and retained earnings	6
Statement of financial position	7
Notes to the accounts	8
Detailed profit and loss account	10

**JUBILEE PARK (ROGERSTONE) MANAGEMENT COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 MARCH 2017 TO 31 MARCH 2018**

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<b>Directors</b>	Colin Atyeo Tracey Carter
<b>Company Number</b>	08678710 (England and Wales)
<b>Registered Office</b>	Ty Du Community Hall Welfare Grounds, Tregwilym Road Rogerstone Newport NP10 9EQ United Kingdom
<b>Accountants</b>	Nathan Evans Limited 16 Cambrian Way Marshfield Cardiff CF3 2WB

**JUBILEE PARK (ROGERSTONE) MANAGEMENT COMPANY LIMITED**  
**(COMPANY NO: 08678710 ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

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The directors present their report and accounts for the period from 1 March 2017 to 31 March 2018.

**Principal activity**

The company charges homeowners/tenants an annual maintenance charge for non-adopted areas and flood defences at Jubilee Park. The company started trading from 1 April 2017.

**Directors**

The following directors were appointed during the period:

Colin Atyeo was appointed on 3 April 2017.

Tracey Carter was appointed on 3 April 2017.

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Colin Atyeo  
Director

Approved by the board on: 5 December 2018

**JUBILEE PARK (ROGERSTONE) MANAGEMENT COMPANY LIMITED  
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF JUBILEE PARK  
(ROGERSTONE) MANAGEMENT COMPANY LIMITED FOR THE PERIOD FROM 1 MARCH  
2017 TO 31 MARCH 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jubilee Park (Rogerstone) Management Company Limited for the period from 1 March 2017 to 31 March 2018 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 7/16 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Nathan Evans Limited  
Chartered Accountants

16 Cambrian Way  
Marshfield  
Cardiff  
CF3 2WB

5 December 2018

**JUBILEE PARK (ROGERSTONE) MANAGEMENT COMPANY LIMITED**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE PERIOD FROM 1 MARCH 2017 TO 31 MARCH 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	81,922	-
Cost of sales	(300)	-
<b>Gross profit</b>	81,622	-
Administrative expenses	(58,194)	-
<b>Operating profit</b>	23,428	-
Interest receivable and similar income	14	-
<b>Profit on ordinary activities before taxation</b>	23,442	-
Tax on profit on ordinary activities	(4,055)	-
<b>Profit for the period</b>	19,387	-
Retained earnings at the start of the period	-	-
Profit for the period	19,387	-
Dividends	-	-
Retained earnings at the end of the period	19,387	-

**JUBILEE PARK (ROGERSTONE) MANAGEMENT COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	2,187	-
<b>Current assets</b>			
Debtors	5	22,684	1
Cash at bank and in hand		52,920	-
		<u>75,604</u>	<u>1</u>
<b>Creditors: amounts falling due within one year</b>	6	(35,403)	-
<b>Net current assets</b>		<u>40,201</u>	<u>1</u>
<b>Total assets less current liabilities</b>		<u>42,388</u>	<u>1</u>
<b>Provisions for liabilities</b>			
Other provisions	7	(23,000)	-
<b>Net assets</b>		<u><u>19,388</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		19,387	-
<b>Shareholders' funds</b>		<u><u>19,388</u></u>	<u><u>1</u></u>

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 5 December 2018.

Colin Atyeo  
Director

Company Registration No. 08678710

**JUBILEE PARK (ROGERSTONE) MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 MARCH 2017 TO 31 MARCH 2018**

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**1 Statutory information**

Jubilee Park (Rogerstone) Management Company Limited is a private company, limited by shares, registered in England and Wales, registration number 08678710. The registered office is Ty Du Community Hall, Welfare Grounds, Tregwilym Road, Rogerstone, Newport, NP10 9EQ, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery                      50% straight line

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 March 2017	-
Additions	3,499
At 31 March 2018	3,499
<b>Depreciation</b>	
Charge for the period	1,312
At 31 March 2018	1,312
<b>Net book value</b>	
At 31 March 2018	2,187



**JUBILEE PARK (ROGERSTONE) MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 MARCH 2017 TO 31 MARCH 2018**

<b>5 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	19,135	-
Accrued income and prepayments	3,548	-
Other debtors	1	1
	<u>22,684</u>	<u>1</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Taxes and social security	4,055	-
Other creditors	29,702	-
Accruals	1,646	-
	<u>35,403</u>	<u>-</u>

<b>7 Provisions for liabilities</b>	<b>£</b>
At 1 March 2017	-
Additional provisions made during the period	<u>23,000</u>
At 31 March 2018	<u>23,000</u>

A flood defence wall was built as part of the site development in 2016. The wall cost approximately £6m to build and has an estimated life of 100 years. The company is responsible for the maintenance, upkeep and repair of the wall and makes an annual maintenance charge on all homeowners/tenants of the site. An estimate of the future maintenance costs is provided for each year.

**8 Average number of employees**

During the period the average number of employees was 2 (2017: 2).

**JUBILEE PARK (ROGERSTONE) MANAGEMENT COMPANY LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD FROM 1 MARCH 2017 TO 31 MARCH 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Fees	81,922	-
<b>Cost of sales</b>		
Other direct costs	300	-
<b>Gross profit</b>	81,622	-
<b>Administrative expenses</b>		
Wages and salaries	14,064	-
Employer's NI	4,782	-
Stationery and printing	135	-
Software	212	-
Repairs and maintenance	23,000	-
Depreciation	1,312	-
Sundry expenses	2,827	-
Accountancy fees	1,440	-
Solicitors fees	10,422	-
	58,194	-
<b>Operating profit</b>	23,428	-
<b>Interest receivable</b>		
Interest receivable	14	-
<b>Profit on ordinary activities before taxation</b>	23,442	-