

Rogerstone Community Council

Statement of Accounts
2024/25

Foreword

The following pages include the annual statement of accounts for the Rogerstone Community Council for the financial year ended 31st March 2025. They comprise the Income and Expenditure Account, Balance Sheet and supporting notes which explain some of the larger financial transactions which appear in the accounts for the year.

Basis of Preparation

The accounts have been prepared in accordance with the requirements of the Wales Audit Office for completion of the Annual Return for Local Councils in Wales.

Financial Summary

The Council started the financial year with a General Fund Balance of £42,141. During the year income amounted to £345,492 and expenditure totalled £346,803. The revised Council budget showed a surplus of £123 in the year. These accounts show a deficit of £1,311.

Income

The revised budget showed income in the year of £335,581. Actual income was £9,911 more than the revised budget with higher amounts of income received from most sources, particularly £2,498 from Rogerstone & Bassaleg Burial Board, £5,641 from hall and other lettings and £1,250 from the cafe.

Expenditure

The revised budget included expenditure of £335,459. Actual expenditure was £11,344 higher than budget mainly due to a higher spend on supplies and services (£11,639) and premise costs (£15,068) offset against lower employee (£10,197), S137 payments (£1,500) and transport costs (£3,023).

Balance Sheet

The Council has continued to monitor its expenditure closely during the year.

The Balance Sheet reflects the true state of the Community Council's balances and the General Fund balance which at the 31st March 2025 stands at £40,830.

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Clerk to the Council

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Chairman of the Council

Income & Expenditure Account for the year ended 31st March 2025

2023/24

2024/25

£.p	Income	£.p
199,193.56	Precepts	209,741.76
0.00	Grants & Contributions	0.00
4,756.78	Allotments, Pitch & Other Rentals	6,172.00
28,276.68	Hall Lettings	29,640.64
6,027.72	Utilities payback	2,152.47
2,475.00	Cafe	4,250.00
0.00	Other Receipts	0.00
82,526.97	Jubilee Park	86,180.72
9,280.78	Rogerstone & Bassaleg Burial Board	6,497.72
753.84	Interest Received	856.57
333,291.33	Total Income	345,491.88

Expenditure

186,153.80	Employees – Salaries & Wages	193,780.03
15,185.50	Employees – National Insurance	15,494.31
36,539.95	Employees – Superannuation	34,454.97
11,801.35	Premises Costs	28,737.61
8,302.32	Transport & Plant	13,149.18
55,099.72	Supplies & Services	53,639.71
1,092.00	Members Allowances	1,404.00
509.32	Bank Charges	183.89
4,058.86	Professional Fees	3,316.97
1,098.24	Precepts	1,142.02
1,506.95	Section 137 Payments	1,500.00
5,285.42	Special Items	25,695.91
0.00	Elections	0.00
-250.00	Transfer to/from Land Sale/S106 Reserve	-25,420.00
-5,035.42	Transfer to/from Repairs and Renewals Reserve	-275.91
321,348.01	Total Expenditure	346,802.69

Balance Sheet as at 31st March 2025

2023/24				2024/25
£.p	Current Assets			£.p
38,380.95	Debtors and Prepayments	Note 2	49,955.22	
122,861.06	Cash at Bank	Note 4	81,969.84	
<u>161,242.01</u>	Total Current Assets			<u>131,925.06</u>
161,242.01	TOTAL ASSETS			<u>131,925.06</u>
	Current Liabilities			
(9,228.89)	Creditors and Accruals	Note 5	(6,918.66)	
				<u>(6,918.66)</u>
<u>152,013.12</u>	NET ASSETS			<u>125,006.40</u>
	Represented by			
62,746.34	Repairs & Renewals Reserve			62,470.43
47,125.77	Land Sale/S106 Reserve			21,705.77
42,141.01	Fund Balance			40,830.20
<u>152,013.12</u>				<u>125,006.40</u>

Notes to the Accounts for the year ended 31st March 2025

Note 1 Assets

For the purposes of these accounts, assets have been defined as Land, Buildings, Vehicles, Plant & Equipment with a value in excess of £100.

The investment represents Rogerstone Community Council's ownership of Jubilee Park (Rogerstone) Management Company Limited.

The Wales Audit Office Annual Return for Local Councils in Wales does not require fixed assets to be included in the Balance Sheet of the Council but by way of information a breakdown is given below.

	Land & Buildings £	Vehicles, Plant & Equipment £	Investment £	Total £
Balance at 1 st April 2024	1,434,133	402,566	1	1,836,700
Acquisitions	8,595	30,765	0	39,360
Disposals	0	0	0	0
Balance at 31st March 2025	1,442,728	433,331	1	1,876,060

These valuations do not necessarily reflect open market value.

Note 2 Debtors and Prepayments

At the year-end debtors and prepayments amounted to £49,955.22 (2023/24: £38,380.95) as detailed below: -

Debtor	2024/25 £.p	2023/24 £.p	Description
HM Customs & Excise	16,110.77	8,760.80	VAT reimbursements
Jubilee Park (Rogerstone) Management Company Limited	26,421.10	24,599.79	
Other debtors	3,613.93	2,647.80	
Overpayments	2.42	11.92	
Prepayments	3,807.00	2,360.64	Insurance prepaid
Total	49,955.22	38,380.95	

Note 3 Tenancies

The Council granted no protected tenancies (2023/24: none) during the year.

Note 4 Cash Balances

At the 31st March 2025, the council held cash and bank balances totalling £81,969.84 (2023/24: £122,861.06) as follows: -

	2024/25 £.p	2023/24 £.p
Nationwide account	40,636.32	39,779.75
TSB	41,333.52	83,081.31
Total Bank Balances	81,969.84	122,861.06

Note 5 Creditors and Accruals

The Council owed £6,918.66 at 31st March 2025 (2023/24: £9,228.89). This comprised the following:-

	2024/25 £.p	2023/24 £.p
Greater Gwent (Torfaen) Pension Fund	0.00	3,000.00
Wages payable	20.50	0.00
Other suppliers	835.21	2,395.37
Accruals	6,062.95	3,833.52
Total	6,918.66	9,228.89

Note 6 Grants to Voluntary Organisations

In 2024/25 the Council spent £1,500.00 (2023/24: £1,506.95) on grants to voluntary organisations and individuals. The payments made are listed in the following table:

Purpose / Organisation	2024/25 £.p	2023/24 £.p
Rogerstone Routes	0.00	100.00
Rogerstone Festival Committee	0.00	56.95
RWCC	0.00	300.00
HCPT	500.00	500.00
La Leche	0.00	150.00
John Reynolds Choir	0.00	400.00
Rogerstone Rangers AFC Seniors	1,000.00	50.00
Total Section 137 per income and expenditure account	1,500.00	50.00

Note 7 Advertising & Publicity

Advertising expenditure for the year totalled £95.00 (2023/24: £95.00). This related to advertisements in SW Directories.

Note 8 Pensions

Employees of Rogerstone Community Council have the option of joining the Local Government Superannuation Scheme. The Greater Gwent (Torfaen) Pension Fund is subject to an actuarial valuation every three years. The last valuation was completed and certified by the actuary as at 31st March 2022.

This valuation confirmed a required employer contribution rate for Rogerstone from 2024/25 of 21.9%, plus an additional £5,000 to repair the current deficit.